

Statement of Indebtedness, Payments and Balances (SIPB)

REGION: REGION III - CENTRAL LUZON CALENDAR YEAR: 2023
 PROVINCE: QUARTER: 4
 CITY/MUNICIPALITY:

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	1st Class
2	Date of Report	4th Qtr. December 2023
3	Lending Institution (<i>Bank or Creditor</i>)	Land Bank of the Philippines
4	Certificate Number - NDSC/BC	R3-2021-02-084
5	Date of Certification - NDSC/BC	March 19, 2021
6	Monetary Board (MB) Resolution Number	1428
7	Date of MB Opinion	September 29, 2022
8	Date of Approval Loan	November 24, 2020
9	Amount Approved*	350,000,000.00
10	Maturity Date	10 Years
11	Type of Indebtedness Instrument (<i>Loan, Bond or other form of indebtedness</i>)	Loan
12	Purpose of Indebtedness	To finance redevelopment of Public Market Complex
13	Terms and Conditions: Fixed or Variable	Variable
14	Terms and Conditions: No. of Years of Indebtedness	10 Years
15	Terms and Conditions: Interest Rate	Subject to annual repricing
16	Terms and Conditions: Grace Period (<i>Number of Months or Years</i>)	2 years
17	Frequency of Payment	Quarterly
18	Annual Amortization: Principal	None yet
19	Annual Amortization: Interest	328,049.32 (6.85%)
20	Annual Amortization: Gross Receipt Tax (GRT)	Shouldered by the bank
21	Starting Date of Payment	November 24, 2023
22	Cumulative Payment from Starting Date: Principal	19,000,000.00
23	Cumulative Payment from Starting Date: Interest	328,049.32
24	Cumulative Payment from Starting Date: GRT	Shouldered by the bank
25	Total Amount Released (<i>Availment as of date</i>)	19,000,000.00
26	Remaining Balance to Date / Undrawn Amount (<i>Line 9-25=26</i>)	331,000,000.00
27	Outstanding Loan Balance After Principal Payment (<i>Line 9-22=27</i>)	331,000,000.00
28	Arrears: Principal (if any)	N/A
29	Arrears: Interest (if any)	N/A
30	Collateral Security	IRA
31	Deposit to Bond Sinking Fund for the Year	-
32	Sinking Fund Balance to Date, if any	-
33	Breakdown of Fees and Other Related Costs (of loan)	Waive
34	Other Relevant Terms and Conditions (of loan)	-

Certified Correct by:

LEONIDA G. MANENZA
 Local Treasurer

Date Issued:

January 24, 2024

Note:

*Please indicate if on a staggered basis.